

योजना तथा वास्तुकला विद्यालय : नई दिल्ली
SCHOOL OF PLANNING AND ARCHITECTURE: NEW DELHI

MINUTES OF 09TH SPECIAL FINANCE COMMITTEE MEETING OF SCHOOL OF PLANNING AND ARCHITECTURE, NEW DELHI, HELD ON MONDAY, 26TH AUGUST, 2019 AT 11.00 A.M. IN THE OLD COMMITTEE ROOM OF THE SCHOOL

Present:

1. Dr.Amogh Kumar Gupta : Chairperson
Chairperson, FC
2. Prof. Dr. P.S.N. Rao : Member
Director, SPA
3. Shri A.K.Singh : Member
(Representative, ADG (NITs/SPAs) & Bureau Head(TE))
4. Shri Anil Kumar, Director(IFD), MHRD : Member
(Representative, Ms.Darshana M.Dabral Joint Secretary & FA)
5. Prof.Dr.D.S. Meshram : Member
(Nominee of BOG)
6. Shri Umakant Agarwal : Secretary
Registrar

Prof. Dr.Ranee Maria Leonie Vedamuthu, Nominee of BOG, regretted her ability to attend the Meeting due to preoccupancy and requested for leave of absence.

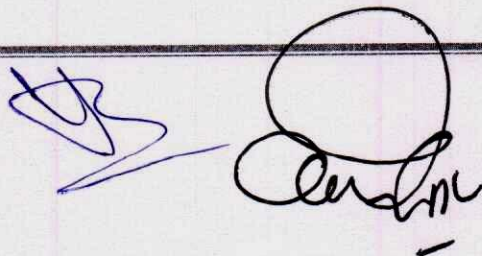
Shri Umakant Agarwal, Registrar-Secretary welcomed all Members of the FC and requested the Chairman to start the Meeting.

The Chairman welcomed all the Members. He called the Meeting to order.

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| 09 FC AGENDA ITEM NO.1 | TO CONFIRM THE MINUTES OF 08 TH MEETING OF FINANCE COMMITTEE OF THE SCHOOL HELD ON 20 TH FEBRUARY, 2019 |
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The FC considered the comments of the MHRD and the observation of SPA.

After incorporating the comments of the MHRD and the observation of the School, the Minutes of the 08th FC were confirmed (Appendix-09 FC/I).



09 FC ITEM NO. 2:

TO CONSIDER ACTION TAKEN REPORT ON THE MINUTES OF THE 08TH MEETING OF FINANCE COMMITTEE OF THE SCHOOL HELD ON 20TH FEBRUARY, 2019

The Action Taken Report on the Minutes of the 08th FC was noted and approved, as under:

- 1) 08 FC Item No.1, the FC confirmed the Minutes of the 07th FC Meeting held on 7.12.2018.
- 2) 08 FC Item No.2, the FC approved the ATR on the Minutes of the 07th FC Meeting.
- 3) 08 FC Item No.3, the FC approved the action taken in the matter of releasing balance payments to the contractors, as per decision taken in the last FC Meeting.

Copy of Memorandum issued to the then Chairman, Maintenance Committee (Prof. Manoj Mathur) is placed at Annexure-09FC-I for information of FC Members.

A suitable mechanism to avoid occurrence of such problems in future, is being devised and shall be placed firstly before the BWC. After its recommendation, the same shall be placed before the next Meetings of FC & BOG.

- 4) 08 FC Item No.4, the matter was referred to Senate in its Meeting held on 29th April, 2019. Copy of the decision of the Senate is placed at Annexure-09FC-II.
- 5) 08 FC Item No.5, the matter regarding issue raised by M/s Ronson was disposed off, as per recommendations of the Legal Counsel.
- 6) 08 FC Item No.6, the recovery of balance fee is under process.
- 7) 08 FC Item No.7, the Annual Membership subscription to AIU has been paid.

09 FC ITEM NO. 3:

TO CONSIDER APPROVAL OF THE ANNUAL ACCOUNTS OF THE SCHOOL FOR THE YEAR 2018-19

While approving the Annual Accounts, the FC noted and suggested the following:

- 1) From the next Financial Year onwards, accounting should be based on accrual accounting system, as suggested by the CA.
- 2) If there is any change i.e. increase or decrease more than 25%, in any of the Head from the last financial year, it should be explained with footnotes.
- 3) Mess subsidy should be reviewed and put up in the next FC.
- 4) Expenditure should be reflected in the proper head i.e. Recurring / Non-Recurring, as per the nature of the expenditure.

5) As noted, there is a substantial increase in the scholarship amount and after getting clarification from the Accounts Section, this increase is mainly due to following:

a) Increase in the number of GATE Scholars by 39 (i.e. from 241 to 280)
On account of this, increase is 39 No.x12,400/- p.m.x12 months = Rs.58.00 lakh

b) Increase in the number of Ph.D Scholars by 7 (i.e. from 16 to 23)
This increase is 7 No. x Rs.36,400 p.m. x 12 months = Rs.31.00 lakh

The total approximate increase on account of scholarship is Rs.90.00 lakh.

With the above remarks, the FC recommended the Annual Accounts for consideration of the Board of Governors.

The Meeting ended with vote of thanks to the Chair.

